

**RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCELS**

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, two independent reuse appraisals of the value of the lots listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Boston Infill Housing Program.

| <u>PARCEL</u> | <u>RECOMMENDED MINIMUM DISPOSITION PRICE</u> |
|---------------|--|
| RR-3 | \$300 |
| RR-13 | \$150 |
| RR-16 | \$500 |
| RR-19 | \$400 |

INFILL HOUSING PROGRAM
SUMMARY OF REUSE APPRAISAL DATA PERTAINING TO:
NON-URBAN RENEWAL VACANT LOTS

| <u>PARCEL</u> | <u>LOCATION</u> | <u>AREA</u> | <u>APPRAISALS</u> | <u>RECOMMENDED DISPOSITION PRICE</u> |
|---------------|--------------------|-------------|------------------------|--|
| RR-3 | 199 W. Newton St. | 2,100 | (1) \$300 (2) \$350 | \$300 |
| RR-13 | 9 Ringold St. | 1,253 | (1) \$120 (2) \$200 | \$150 |
| RR-16 | 68 Rutland St. | 3,800 | (1) \$500 (2) \$530 | \$500 |
| RR-19 | 104 W. Springfield | 2,652 | (1) \$370 (2) \$400 | \$370 |

MEMORANDUM

AUGUST 28 1969

TO: Boston Redevelopment Authority

FROM: HALE CHAMPION, Director

SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICES

SUMMARY: This memorandum requests approval of minimum disposition prices for four non-urban renewal lots which are to be developed for Infill Housing.

Reuse appraisals have been received for over 200 non-urban renewal sites to be included in the Infill Housing Program. Of this number, disposition prices must be established for four parcels which are to be included in the group to be conveyed to Urban Housing Associates - A.

The reuse appraisals for these sites were submitted in accordance with the terms of contracts approved by the Authority. The fair reuse value of these parcels is based upon the same criteria utilized for urban renewal parcels designated for low to moderate income housing reuse. The appraisal of these parcels is also based upon comparable sales and the specific intended reuse for the Infill Housing Program. A summary sheet indicating the location, area, reuse appraisal value and recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the vacant parcels listed thereon.

Attachments

